

# **SAMUHA**

FINAL STATEMENT OF ACCOUNTS AS AT 31<sup>st</sup> MARCH 2015

**FORM NO. 10 B**

[See Rule 17 B]

**Audit Report under Section 12A (b) of the Income-tax Act, 1961, in the case of  
Charitable or religious trusts or institutions****Report on the Financial Statements**

We have examined the Balance Sheet of **SAMUHA** as at March 31, 2015 and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Account maintained by the said trust or institution.

**Management Committee's Responsibility for the Financial Statements**

Management Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust/Institution. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust/Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.





An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes forming part of Report and notes relating to Significant Accounting Policies give a true and fair view, in conformity with the Accounting Principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the above named trust as at March 31, 2015 and
- (b) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income of its accounting year ended on March 31, 2015.

The prescribed particulars are annexed hereto.

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

PLACE : Bangalore  
DATE : 07.08.2015



*M.S. Rajagopal*

M.S. RAJAGOPAL  
Partner

Membership No.020244  
Firm Reg. No.003024S



## ANNEXURE

### Statement of Particulars

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to charitable or religious purposes in India during that year  
Rs.4,92,23,694 /-  
(Including Capital Expenditure of Rs.7,62,723 /-)
2. Whether the trust/institution \* has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year  
No
3. Amount of income accumulated or set apart  
finally set apart Rs Nil /-  
for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly  
in part only  
for such purposes
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)  
Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)  
Not Applicable
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof  
No



7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof .

No

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year

Not Applicable

- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(iii), or
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof





## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- |   |                     |
|---|---------------------|
| 1. Whether any part of the income or property of the * trust/institution was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No                  |
| 2. Whether any land, building or other property of the * trust / institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any  | No                  |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details   | Refer<br>Annexure-1 |
| 4. Whether the services of the * trust/institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any  | No                  |
| 5. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid   | No                  |
| 6. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received   | No                  |
| 7. Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted  | No                  |
| 8. Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details  | No                  |



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year - say Yes/No
1	2	3	4	5	6
NIL					
TOTAL			NIL		

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

*M.S. Rajagopal*

PLACE : Bangalore  
DATE : 07.08.2015



M.S. RAJAGOPAL  
Partner  
Membership No.020244  
Firm Reg. No.003024S



## ANNEXURE – I

**Details of payments by way of Salary, Compensation or Otherwise to persons Referred to Section 13(3)**

<b>Name and Address of the Persons</b>	<b>Designation/ Relationship</b>	<b>Amount and nature of Payment</b>
T. Pradeep No.15 , 1st Main, Iind cross, HIG Colony, RMV Iind Stage, Bangalore- 560094	Secretary	Rs 34,51,000/- ( consultancy Charges for GIS/MIS data back bone)
Narayanaswamy M C/o Samuha, Vitalapura Road, Kanakagiri, Gangavathi (Taluk), Koppal District, Karnataka – 583 283.	Director	Rs 2,47,500 /- (consultant charges for F.Y 2014-15)
Raja Menon 32, Hazra Road, Flat B, 1st Floor, Kolkata - 700 029	Board Member	Rs 17,784/( Travel Expenses for F.Y 2014-15)





PAN : AAATS5327C

Name & Address : SAMUHA  
No.79, 5th Street,  
Bank Avenue,  
HRBR Layout,  
Bangalore - 560 043.

Date of Incorporation : 14.10.1986

Status : Trust

Accounting Year : 31.03.2015

Assessment Year : 2015 - 2016

### STATEMENT OF INCOME

Rs.

#### INCOME FROM OTHER SOURCES

Income as per Income & Expenditure Account 47973404

#### Less : Deductions

a) Income applied wholly to Charitable purpose in India during the previous year

- Revenue Expenditure

48460971

- Capital Expenditure

762723

b) Amount of Income accumulated or set apart for application to charitable purpose to the extent it does not exceed 15% of the income derived from the property held under trust wholly for such purpose

-

49223694

**Excess of Income over expenditure**

(1250290)

Less : Tax Deducted at Source

646230

**REFUND DUE**

646230

Note : The Assessee Trust requests for refund of Rs.646230/- being excess tax deducted at source.

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

*M.S. Rajagopal*

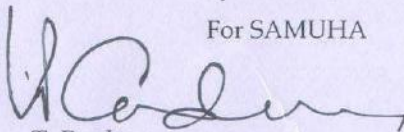
M.S. RAJAGOPAL  
Partner  
Membership No. 020244




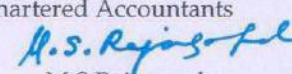
**SAMUHA : BANGALORE**  
**BALANCE SHEET AS AT MARCH 31, 2015**

LIABILITIES	Sch. No.	Amount Rs.	Ps.	Amount Rs.	Ps.	ASSETS	Sch. No.	Amount Rs.	Ps.	Amount Rs.	Ps.
<b>GENERAL FUND</b>						<b>FIXED ASSETS</b>	3			12602796.18	
Opening Balance as on 01.04.2014		1269106.46									
Less : Excess of Expenditure over Income over for the year		487567.10				<b>CURRENT ASSETS</b>					
Transferred to capital fund for acquisition of assets		762723.00		18816.36		Cash at Banks	4			13251655.86	
<b>CAPITAL FUND</b>						<b>LOANS &amp; ADVANCES</b>					
Opening Balance as on 01.04.2014		11111214.84				Programme Expenses Advance	5	193630.00			
Add : Additions during the year						Salary & Staff Emergency Advance	6	196000.00			
- From General Fund		762723.00				Other Advances	7	33715792.48			
- From Donor Fund		3651190.00				Deposits	8	1065640.00			
Less : Withdrawn during the year		15525127.84				Loan to MMVSSN	9	32109869.90		67280932.38	
- Written down value of assets sold		502470.37									
- Assets given back to Donar/ Written off		365023.49									
Depreciation for the year		2054837.80		12602796.18							
<b>CORPUS FUND</b>											
As in Last Year				1017242.00							
<b>EMERGENCY FUND</b>											
Opening Balance as on 01.04.2014		1816007.00									
Add : Fund Collected from Employees		137537.00									
Add : Interest from Employees & Bank Interest		6100.00									
		1959644.00									
Less : Expenditure Incurred during the year		8283.00		1951361.00							
<b>LOANS LIABILITIES</b>	1			69867448.00							
<b>CURRENT LIABILITIES</b>	2			7677720.88							
				93135384.42						93135384.42	

Place : Bangalore  
Date : 07.08.2015

For SAMUHA  
  
T. Pradeep  
Secretary

  
Pradeep Esteves  
Treasurer

As per our Report of Even date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants  
  
M.S Rajagopal  
Partner

M.No. 020244 and Firm Reg.No. 003024S





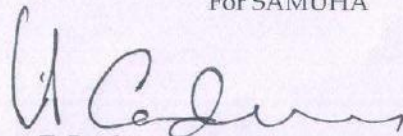
**SAMUHA FOREIGN MONEY CONTRIBUTION : BANGALORE**


**BALANCE SHEET AS AT MARCH 31, 2015**

LIABILITIES	Sch. No.	Amount		Amount		ASSETS	Sch. No.	Amount		Amount	
		Rs.	Ps.	Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
<b>GENERAL FUND</b>						<b>FIXED ASSETS</b>	2			5872447.94	
Opening Balance as on 01.04.2014		6006856.14									
Less : Excess of Expenditure over Income for the year		2379880.69				<b>CURRENT ASSETS</b>					
Transferred to capital fund for acquisition of assets		44655.00		3582320.45		Cash at Banks	3			4147181.78	
<b>CORPUS FUND</b>						<b>LOANS &amp; ADVANCES</b>					
As in Last Year				1017242.00		Other Advances	4	518071.67			
						Deposits	5	196539.00		714610.67	
<b>CAPITAL FUND</b>											
Opening Balance as on 01.04.2014		6189480.36									
Add : Additions during the year											
- From General Fund		44655.00									
- From Donor Fund		980244.00									
		7214379.36									
Less : Withdrawn during the year											
- Written down value of assets sold		488970.37									
- Assets given back to Donar/ Written off		116453.65									
Depreciation for the year		736507.40		5872447.94							
<b>CURRENT LIABILITIES</b>	1			262230.00							
				10734240.39						10734240.39	

Place : Bangalore  
Date : 07.08.2015

For SAMUHA

  
T. Pradeep  
Secretary

  
Pradeep Esteves  
Treasurer

As per our Report of Even date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

  
M.S Rajagopal  
Partner

M.No. 020244 and Firm Reg. No. 0030245



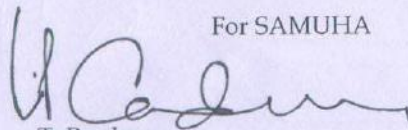


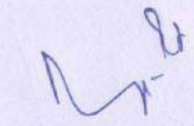
**SAMUHA INDIAN MONEY CONTRIBUTION : BANGALORE**


**BALANCE SHEET AS AT MARCH 31, 2015**

LIABILITIES	Sch. No.	Amount Rs. Ps.	Amount Rs. Ps.	ASSETS	Sch. No.	Amount Rs. Ps.	Amount Rs. Ps.
<b>GENERAL FUND</b>				<b>FIXED ASSETS</b>	3		6730348.24
Opening Balance as on 01.04.2014		(4737749.68)					
Add : Excess of Income over Expenditure for the year		1892313.59		<b>CURRENT ASSETS</b>			
Less : Transferred to capital fund for acquisition of assets		718068.00	(3563504.09)	Cash at Banks	4		9104474.08
<b>CAPITAL FUND</b>				<b>LOANS &amp; ADVANCES</b>			
Opening Balance as on 01.04.2014		4921734.48		Programme Expenses Advance	5	193630.00	
Add : Additions/(Deletion) during the year				Salary & Staff Emergency Advance	6	196000.00	
- From General Fund		718068.00		Other Advances	7	33375272.13	
- From Donor Fund		2670946.00		Deposits	8	869101.00	
		8310748.48		Loan to MMVSSN	9	32109869.90	66743873.03
Less : Withdrawn during the year							
- Written down value of assets sold		13500.00					
- Assets Given back to Donor/ Written off		248569.84					
- Depreciation for the year		1318330.40	6730348.24				
<b>EMERGENCY FUND</b>							
Opening Balance as on 01.04.2014		1816007.00					
Add : Fund Collected from Employees		137537.00					
Add : Interest from Employees & Bank Interest		6100.00					
		1959644.00					
Less : Expenditure Incurred during the year		8283.00	1951361.00				
<b>LOANS LIABILITIES</b>	1		69867448.00				
<b>CURRENT LIABILITIES</b>	2		7593042.20				
			82578695.35				82578695.35

Place : Bangalore  
Date : 07.08.2015

For SAMUHA  
  
T. Pradeep  
Secretary

  
Pradeep Esteves  
Treasurer

As per our Report of Even date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants  
  
M.S Rajagopal  
Partner

M.No. 020244 and Firm Reg. No. 003024S





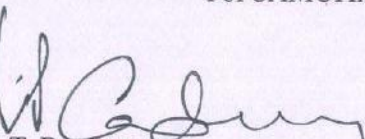
## INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

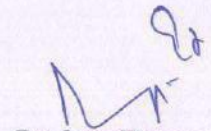
EXPENDITURE	Amount		INCOME	Sch. No.	Amount	
	Rs.	Ps.			Rs.	Ps.
<b>To PROGRAMME EXPENSES</b>			By Grants (Net)	10	35446655.82	
" Agriculture & Farm Expenditure	14456263.00		" Donations	11	643483.47	
" Central Programme Support	2000.00		" Other Income	12	7087636.57	
" Disability	10919930.70		" Bank Interest		306351.74	
" Health, Education & Environment	7265776.00		" Interest Income			
" HIV & AIDS Intervention	325913.00		- Finance Intermediation		4489276.00	
" Integrated & Rural Development	2866596.00		" Depreciation			
" Micro Finance Facilitation	11857811.00		- Withdrawn from Capital Fund		2054837.80	
<b>To ADMINISTRATION EXPENSES</b>			" Excess of Expenditure over Income for the			
" Agriculture & Farm Expenditure	38525.00		period transferred to Balance Sheet		487567.10	
" Health, Education & Environment	5618.00					
" HIV & AIDS Intervention	17902.00					
" Integrated & Rural Development	458643.00					
" Micro Finance Facilitation	245993.00					
" Depreciation	2054837.80					
	<b>50515808.50</b>				<b>50515808.50</b>	

For SAMUHA

Place : Bangalore

Date : 07.08.2015

  
T. Pradeep  
Secretary

  
Pradeep Esteves  
Treasurer

As per our Report of Even date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

  
M.S Rajagopal  
Partner

M.No. 020244 and Firm Reg. No. 003024S





### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015



**SAMUHA INDIAN MONEY CONTRIBUTION : BANGALORE**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015**

EXPENDITURE	Amount		INCOME	Sch. No.	Amount	
	Rs.	Ps.			Rs.	Ps.
<b>To PROGRAMME EXPENSES</b>			By Grants (Net)	10	25312808.22	
" Agriculture & Farm Expenditure	14456263.00		" Donations	11	508249.00	
" Central Programme Support	2000.00		" Other Income	12	6542628.57	
" Disability	4075179.70		" Bank Interest		85141.50	
" Health, Education & Environment	2444691.00		" Interest Income			
" HIV & AIDS Intervention	42653.00		- Finance Intermediation		4489276.00	
" Integrated & Rural Development	1785441.00		" Depreciation			
" Micro Finance Facilitation	11857811.00		- Withdrawn from Capital Fund		1318330.40	
<b>To ADMINISTRATION EXPENSES</b>						
" Agriculture & Farm Expenditure	38525.00					
" HIV & AIDS Intervention	1696.00					
" Integrated & Rural Development	95537.00					
" Micro Finance Facilitation	245993.00					
" Depreciation	1318330.40					
" Excess of Income over Expenditure for the period transferred to Balance Sheet	1892313.59					
	<b>38256433.69</b>				<b>38256433.69</b>	

For SAMUHA

Place : Bangalore

Date : 07.08.2015

T. Pradeep  
Secretary

Pradeep Esteves  
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As per our Report of Even date  
For RAJAGOPAL & BADRI NARAYANAN  
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SAMUHA : BANGALORE

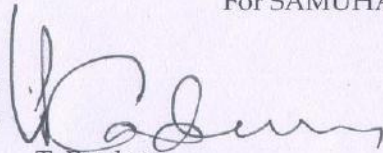
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015


Receipts	Sch.	Amount	Payments	Sch.	Amount
		Rs. Ps.			Rs. Ps.
To Opening Balance :			By Purchase of fixed Assets	1	4413913.00
- Cash at Banks		8518626.31	" MMVSSN Loan	5	502011.00
" Sale proceeds from Fixed Assets	1	502470.37	" Salary & Staff Emergency Advance	6	109200.00
" Grant/Income Received	2	49740606.88	" Deposits	7	22269.00
" Other Advance	3	1922204.17	" Expenditures Incurred	8	47082474.87
" Loans Liability	4	4645143.00	" Programme Expenses Advance	9	82881.00
" Staff Emergency Fund		135354.00	" Closing Balance :		
			- Cash at Banks	10	13251655.86
		<u>65464404.73</u>			<u>65464404.73</u>

For SAMUHA

Place : Bangalore

Date : 07.08.2015

  
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Secretary

  
Pradeep Esteves  
Treasurer

As per our Report of Even date  
For RAJAGOPAL & BADRI NARAYANAN  
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M.S Rajagopal  
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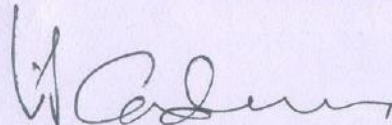
**SAMUHA INDIAN MONEY CONTRIBUTION : BANGALORE**

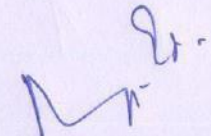
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015**

Receipts	Amount	Payments	Amount
	Rs. Ps.		Rs. Ps.
To Opening Balance :		By Purchase of fixed Assets	3389014.00
- Cash at Bank	2836583.49	" Loan from MMVSSN	502011.00
" Sale proceeds from Fixed Assets	13500.00	" Expenditures Incurred	33915523.87
" Grant/Income Received	38535619.29	" Salary & Staff Emergency Advance	109200.00
" Deposits	7200.00	" Programme Expenses Advance	82881.00
" Loans Liability	4645143.00	" Closing Balance :	
" Other Advance	929704.17	- Cash at Bank	9104474.08
" Staff Emergency Fund	135354.00		
	<u>47103103.95</u>		<u>47103103.95</u>

For SAMUHA

Place : Bangalore  
Date : 07.08.2015

  
T. Pradeep  
Secretary

  
Pradeep Esteves  
Treasurer

As per our Report of Even date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

  
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Partner

M.No. 020244 and Firm Reg. No. 003024S





# SAMUHA FOREIGN MONEY CONTRIBUTION : BANGALORE

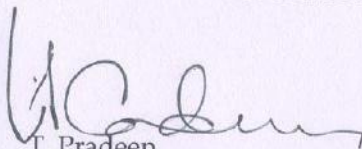
## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

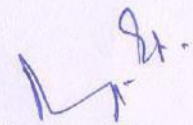
Receipts	Amount	Payments	Amount
	Rs. Ps.		Rs. Ps.
To Opening Balance :		By Purchase of fixed Assets	1024899.00
- Cash at Bank	5682042.82	" Expenditures Incurred	13166951.00
" Sale proceeds from Fixed Assets	488970.37	" Deposits	29469.00
" Grant/Income Received	11204987.59	" Closing Balance :	
" Other Advance	992500.00	- Cash at Bank	4147181.78
	<u>18368500.78</u>		<u>18368500.78</u>

For SAMUHA

Place : Bangalore

Date : 07.08.2015

  
T. Pradeep  
Secretary

  
Pradeep Esteves  
Treasurer

As per our Report of Even date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

  
M.S Rajagopal  
Partner

M.No. 020244 and Firm Reg. No. 003024S





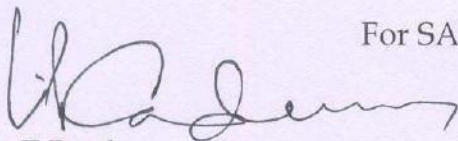
NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED  
MARCH 31, 2015

A. SIGNIFICANT ACCOUNTING POLICIES :

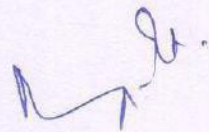
1. **BASIS OF ACCOUNTING:** All Income & Expenditure items having a material bearing on the financial statements are recognised on accrual basis.
2. **FIXED ASSETS:** Fixed Assets are shown at Written down Value. Depreciation is provided at the rate and manner specified U/s.32 of the Income - Tax Act.
3. **RETIREMENT BENEFITS:** The Trust has obtained a policy under the group gratuity scheme with Life Insurance Corporation of India to cover the liability for Gratuity payable to its employees.

B. **DONOR ACCOUNT:** Donor grant received/receivable for the year is recognized as Income, as per decision of the Board of Members.

C. Accounts are drawn up inline with applicable accounting standards which are relevant to the trust.

  
T. Pradeep  
Secretary

For SAMUHA

  
Pradeep Esteves  
Treasurer

for RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

PLACE : Bangalore  
DATE : 07.08.2015

  
M.S. RAJAGOPAL  
Partner  
M.No.020244  
Firm No.003024S

